

MEDIUM TERM REVENUE PLAN (2015/16 - 2020/21)

APPENDIX 3

	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000	
Resources							
Revenue Support Grant	2,030	1,320	0	365	0	0	
Business Rates Income (assumed by Government)	3,780	3,857	4,842	4,185	4,289	4,396	
Business Rates growth	884	866	1,228	1,226	0	0	
Business Rates pooling benefit	150	150	150	150	0	0	
New Homes Bonus	4,232	3,597	2,591	2,625	2,596	2,567	
Council Tax	5,030	5,338	5,624	5,723	5,967	6,215	
Likely resources	16,106	15,128	14,435	14,274	12,852	13,178	
Expenditure							
Service expenditure							
Committee expenditure base budget	12,527	12,549	12,852	12,975	11,717	10,378	
Inflation	150	110	500	300	300	300	
Potential increase in service costs	847	1,458	568	(244)	75	75	
Budgeted reductions	(975)	(1,265)	(945)				
	12,549	12,852	12,975	13,031	12,092	10,753	
Supplementary Budgets	2,480	1,379					
Net Interest	185	0	100	322	320	319	
Forecast Committee movements	(1,452)	258					
RCCO	1,414	150	150	150	150	150	
Repayment of debt	766	648	720	982	958	924	
Additional repayment of debt	747	1,000	1,000	1,000	1,000	1,000	
	16,689	16,287	14,945	15,485	14,520	13,146	
Other funding							
Contribution to/ (from) earmarked reserves	(331)	292	(428)	255	282	197	
Contribution to/ (from) balances - Other	(252)	(1,451)	(82)	(152)	(236)	(25)	
	(583)	(1,159)	(510)	103	46	172	
Savings identified during 2016-17				(64)	(214)	(140)	
Further savings required				(1,250)	(1,500)		(2,750)
Total Net Budget	16,106	15,128	14,435	14,274	12,852	13,178	
Total additional savings required by 2022/23							(2,750)
Opening General Fund Balance	5,517	5,265	3,814	3,732	3,580	3,344	
Closing General Fund Balance	5,265	3,814	3,732	3,580	3,344	3,319	
Balance as a percentage of budget	32.7%	25.2%	25.9%	25.1%	26.0%	25.2%	